

South Wales Outdoor Activity Providers Group Annual Accounts

As at 31 Jul 2023

	Notes	1/8/22- 31/7/23	1/8/21- 31/7/22	1/8/20- 31/7/21	1/8/19- 31/7/20	1/8/18- 31/7/19	2 1/4/18- 31/7/18	1 1/4/17- 31/3/18
Income & Revenue		£ 10,447.17	£ 6,158.24	£ 6,642.23	£ 4,086.01	£ 12,397.80	£ 8,254.96	£ 7,799.00
Visit Wales Funding								£ 7,799.00
BBNPA Funding		£ -	£ -	£ -	£ -	£ 4,120.04	£ 2,279.96	
Membership fees received	3	£ 6,670.00	£ 6,158.00	£ 6,342.00	£ 4,035.00	£ 6,090.00	£ 5,625.00	
Workshop fees received	3	£ 160.00	£ -	£ 25.00	£ 50.00	£ 570.00	£ 350.00	
Project fees received	13	£ 3,600.85	£ -	£ 275.00	£ -	£ 1,617.55		
Bank interest		£ 16.32	£ 0.24	£ 0.23	£ 1.01	£ 0.21		
Expenditure		£ 10,494.34	£ 6,803.22	£ 5,263.06	£ 7,189.43	£ 9,166.44	£ 3,923.71	£ 10,636.24
Co-ordinator fees		£ 4,622.75	£ 4,796.00	£ 3,892.61	£ 5,599.71	£ 6,039.00	£ 3,448.50	£ 9,372.94
Travel		£ 36.50	£ 29.75	£ 10.50	£ 212.10	£ 144.00	£ 67.50	
Membership costs	4	£ 124.45	£ 87.95	£ 82.50	£ 127.72	£ 645.09		
Workshop costs	3	£ 79.40	£ -	£ -	£ 100.00	£ 187.00	£ 100.00	£ 235.00
Project costs	13	£ 3,757.10	£ -	£ 25.00	£ -	£ 947.95		
Payment processing fees	3	£ 222.44	£ 201.10	£ 216.27	£ 136.39	£ 253.75	£ 239.99	
IT	5	£ 504.78	£ 494.16	£ 357.34	£ 386.22			
Insurance	5	£ 1,120.92	£ 1,105.58	£ 621.16	£ 577.34			
Administration / Miscellaneous	5	£ 26.00	£ 88.68	£ 57.68	£ 49.95	£ 949.65	£ 67.72	£ 1,028.30
Income less Expenditure		-£ 47.17	-£ 644.98	£ 1,379.17	-£ 3,103.42	£ 3,231.36	£ 4,331.25	-£ 2,837.24
Depreciation	6	£ 86.09	£ 86.09	£ 86.09	£ 86.09	£ 86.09		
Operating Profits		-£ 133.26	-£ 731.07	£ 1,293.08	-£ 3,189.51	£ 3,145.27		
Annual Investment Allowance (AIA)		£ -	£ -	£ -	£ -	£ 860.93		
Trading Profits		-£ 47.17	-£ 644.98	£ 1,379.17	-£ 3,103.42	£ 2,370.43		
Corporate Tax Due	11	-£ 11.79	-£ 122.55	£ 122.74	-£ 450.49	£ 450.49	25% (19% to 2022) of Trading Profits	
Net Profit		-£ 121.47	-£ 608.52	£ 1,170.34	-£ 2,739.02	£ 2,694.78	after tax & depreciation	
Assets		£ 11,025.88	£ 8,174.96	£ 7,417.77	£ 6,124.69	£ 9,314.20	£ 6,980.39	£ 1,837.68
Fixed Assets	6	£ 430.48	£ 516.57	£ 602.66	£ 688.75	£ 774.84	£ -	£ -
Current Assets	7	£ 8,949.30	£ 7,535.84	£ 6,364.62	£ 4,751.45	£ 7,915.06	£ 6,321.93	£ 1,837.68
Prepayments and accrued income	8	£ 1,646.10	£ 122.55	£ 450.49	£ 684.49	£ 624.30	£ 658.46	£ -
Capital, Reserves and Liabilities		£ 11,159.14	£ 8,906.03	£ 6,124.69	£ 9,314.20	£ 6,619.42	£ 2,649.14	£ 4,674.92
Retained earnings	9	£ 7,692.59	£ 7,422.03	£ 6,001.95	£ 9,314.20	£ 6,168.93	£ 3,460.60	£ 4,674.92
Capital received		£ -	£ -	£ -	£ -	£ -		
Provisions for liabilities	10	£ -	£ -	£ 122.74	£ -	£ 450.49	£ -	£ -
Creditors (amounts falling due within 1yr)	11	£ 892.50	£ 484.00	£ -	£ -	£ -	£ 811.46	£ -
Creditors (amounts falling due after 1yr)		£ -	£ -	£ -	£ -	£ -	£ -	£ -
Accruals and deferred income	14	£ 2,574.05	£ 1,000.00	£ -	£ -	£ -	£ -	£ -
Assets less Liabilities (= Operating Profit)		-£ 133.26	-£ 731.07	£ 1,293.08	-£ 3,189.51	£ 2,694.78	£ 4,331.25	-£ 2,837.24

Notes to the Accounts

- Accounts to 31/3/18 are for end of Financial Year of the Unincorporated Association, 12 month comparison with previous years
- Accounts to 31/7/18 are up to Incorporation Date of Company Limited by Guarantee
- Membership and Workshop fees introduced Apr 2019. Online management system incurs c.4% processing fee for all payments.
Workshop providers paid £50 per workshop towards expenses.
- Membership costs include membership cards etc.
- Administration includes postage, Companies House filing, telephone (and pre-2020, IT & insurance)
- ID card printer purchased from BBNPA capital grant element, depreciated at 10%pa
- Current Assets:

	at 31/7/23	at 31/7/22	at 31/7/21	at 31/7/20	at 31/7/19	at 31/7/18	at 30/4/18
Net Balance:	£ 8,949.30	£ 7,535.84	£ 6,364.62	£ 4,751.45	£ 7,915.06	£ 6,321.93	£ 1,837.68
NatWest current account	£ -	£ -	£ -	£ -	£ -	£ 5,902.26	£ 1,837.68
Lloyds Current account	£ 2,055.29	£ 5,333.41	£ 3,757.30	£ 2,392.55	£ 5,713.83		
Lloyds Instant Online account	£ 6,700.00	£ 2,001.75	£ 2,001.45	£ 2,001.22	£ 2,000.21		
PayPal business account	£ 194.01	£ 200.68	£ 605.87	£ 357.68	£ 201.02	£ 419.67	
GoCardless account	£ -	£ -	£ -	£ -	£ -	£ -	
- Prepayments and accrued income: invoices for membership, projects etc. issued but not yet received at accounting date; also tax refunds due
- Capital introduced from previous incarnation of SWOAPG as an unincorporated organisation, maintained as current asset in bank, transferred from reserves
- Corporate tax liability at end of year
- Creditors: invoices received from Coordinator but not yet paid at accounting date
- PayPal and GoCardless Accounts receive funds from Members paid via online membership system
- Project income/costs in 2023 = spent portion of grants from Canoe Foundation (£2,000), Powys CC (£3,175) and PCF (£1,000).
(£1000 income in 2022 from Canoe Foundation for Glasbury-Hay Concordat; £250 Income in 2021 from NRW via PCF for WATO work; £25 for radon monitoring)
- Accrual in 2023: unspent balance of grants received from the Canoe Foundation (£2,000) and Pembrokeshire Coastal Forum (£1,000)
(deferred income in 2022: £1,000 grant from the Canoe Foundation received 30/07/22 deferred to next accounting year)

For the year ending 31 July 2023 the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the micro-entity provisions.